



## Projected Payment Schedule

The property is priced in Euros and all sterling amounts that follow assume the exchange rate quoted today by Moneycorp:

**0.67 £/€ Exchange Rate**

**14-Aug-06**

Cortijos de Alhama-Azahar Villa

Property Price	€	1,406,200.00	£	942,154.00
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**Payment Schedule would be as follows:**

			<u>Instalment</u>	<u>Total Investment</u>
<b>Reservation Fee</b>	€	3,000.00	£ 2,010.00	£ 2,010.00 <i>At Reservation</i>
<b>Within 30 days 25% deposit</b>	€	351,550.00		
plus 7% IVA	€	24,608.50		
minus Reservation Fee	-€	3,000.00		
	€	373,158.50	£ 250,016.20	£ 252,026.20 <i>At 30 days</i>
<b>Total therefore paid within 30 days</b>	€	376,158.50		
<b>9 months from date of reservation</b>				
a further instalment of 15%	€	210,930.00		
plus 7% IVA	€	14,765.10		
	€	225,695.10	£ 151,215.72	£ 403,241.91 <i>At 9 months</i>

***\*Your total investment between now and completion is therefore £403,241.91***

This is assuming an exchange rate of 0.67 - we can fix the exchange rate using Moneycorp so you are not exposed to any fluctuations for the second payment and at a later stage I will ask them to contact you to explain their services. Basically, they get a much better rate of exchange than your bank will offer you and then only charge you approx. £15 for the transfer rather than the higher charges your bank would want.

**On completion the remaining balance**

of 60% of Property Price	€	843,720.00		
plus 7% IVA	€	59,060.40		
	€	902,780.40	£ 604,862.87	##### <i>On Completion including IVA</i>