Golden Partner 2006

POLARIS WORLD By SUNSEEKER HOMES

Projected Payment Schedule

The property is priced in Euros and all sterling amounts that follow assume the exchange rate quoted today by Moneycorp: **0.67 £/€ Exchange Rate** **14-Aug-06**

Cortijos de Alhama-Jazmin Villa

Property Price	**€**	**595,100.00**	***£ 398,717.00***		

Payment Schedule would be as follows:

			Instalment	***Total Investment***	
Reservation Fee	€	3,000.00	***£ 2,010.00***	***£ 2,010.00***	***At Reservation***
Within 30 days 25% deposit	€	148,775.00			
plus 7% IVA	€	10,414.25			
minus Reservation Fee	€	3,000.00			
	€	156,189.25	***£ 104,646.80***	***£ 106,656.80***	***At 30 days***
Total therefore paid within 30 days	€	159,189.25			
9 months from date of reservation					
a further instalment of 15%	€	89,265.00			
plus 7% IVA	€	6,248.55			
	€	95,513.55	***£ 63,994.08***	***£ 170,650.88***	***At 9 months***

****Your total investment between now and completion is therefore £170,650.88***

This is assuming an exchange rate of 0.67 - we can fix the exchange rate using Moneycorp so you are not exposed to any fluctuations for the second payment and at a later stage I will ask them to contact you to explain their services. Basically, they get a much better rate of exchange than your bank will offer you and then only charge you approx. £15 for the transfer rather than the higher charges your bank would want.

On completion the remaining balance					
of 60% of Property Price	€	357,060.00			
plus 7% IVA	€	24,994.20			
	€	382,054.20	***£ 255,976.31***	***£ 426,627.19 including IVA***	***On Completion***