



Projected Payment Schedule

The property is priced in Euros and all sterling amounts that follow assume the exchange rate quoted today by Moneycorp:

0.67 £/€ Exchange Rate

14-Aug-06

Terrazas de la Torre

Property Price	€	122,000.00	£	81,740.00
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Payment Schedule would be as follows:

			<u>Instalment</u>	<u>Total Investment</u>	
Reservation Fee	€	3,000.00	£ 2,010.00	£ 2,010.00	At Reservation
Within 30 days 25% deposit	€	30,500.00			
plus 7% IVA	€	2,135.00			
minus Reservation Fee	-€	3,000.00			
	€	29,635.00	£ 19,855.45	£ 21,865.45	At 30 days
Total therefore paid within 30 days	€	32,635.00			
9 months from date of reservation					
a further instalment of 15%	€	18,300.00			
plus 7% IVA	€	1,281.00			
	€	19,581.00	£ 13,119.27	£ 34,984.72	At 9 months

***Your total investment between now and completion is therefore £34,984.72**

This is assuming an exchange rate of 0.67 - we can fix the exchange rate using Moneycorp so you are not exposed to any fluctuations for the second payment and at a later stage I will ask them to contact you to explain their services. Basically, they get a much better rate of exchange than your bank will offer you and then only charge you approx. £15 for the transfer rather than the higher charges your bank would want.

On completion the remaining balance

of 60% of Property Price	€	73,200.00			
plus 7% IVA	€	5,124.00			
	€	78,324.00	£ 52,477.08	£ 87,461.80	On Completion including IVA