



Projected Payment Schedule

The property is priced in Euros and all sterling amounts that follow assume the exchange rate quoted today by Moneycorp:

0.67 £/€ Exchange Rate

14-Aug-06

Terrazas de la Torre

Property Price	€	155,100.00	£	103,917.00
----------------	---	------------	---	------------

Payment Schedule would be as follows:

	€		£	
Reservation Fee	€	3,000.00	£	<u>2,010.00</u> <u>2,010.00</u> <i>At Reservation</i>
Within 30 days 25% deposit	€	38,775.00		
plus 7% IVA	€	2,714.25		
minus Reservation Fee	-€	3,000.00		
	€	<u>38,489.25</u>	£	<u>25,787.80</u> £ 27,797.80 <i>At 30 days</i>
Total therefore paid within 30 days	€	<u>41,489.25</u>		
9 months from date of reservation				
a further instalment of 15%	€	23,265.00		
plus 7% IVA	€	<u>1,628.55</u>		
	€	<u>24,893.55</u>	£	<u>16,678.68</u> £ 44,476.48 <i>At 9 months</i>

***Your total investment between now and completion is therefore £44,476.48**

This is assuming an exchange rate of 0.67 - we can fix the exchange rate using Moneycorp so you are not exposed to any fluctuations for the second payment and at a later stage I will ask them to contact you to explain their services. Basically, they get a much better rate of exchange than your bank will offer you and then only charge you approx. £15 for the transfer rather than the higher charges your bank would want.

On completion the remaining balance

of 60% of Property Price	€	93,060.00		
plus 7% IVA	€	<u>6,514.20</u>		
	€	<u>99,574.20</u>	£	<u>66,714.71</u> £ 111,191.19 <i>On Completion including IVA</i>