



Projected Payment Schedule

The property is priced in Euros and all sterling amounts that follow assume the exchange rate quoted today by Moneycorp:

0.67 £/€ Exchange Rate

14-Aug-06

Terrazas de la Torre

Property Price € 230,300.00 £ 154,301.00

Payment Schedule would be as follows:

	€		<u>Instalment</u>	<u>Total Investment</u>
Reservation Fee	€ 3,000.00		£ 2,010.00	£ 2,010.00 At Reservation

Within 30 days 25% deposit	€ 57,575.00			
plus 7% IVA	€ 4,030.25			
minus Reservation Fee	-€ 3,000.00			
	€ 58,605.25	£ 39,265.52	£ 41,275.52	At 30 days

Total therefore paid within 30 days	€ 61,605.25			
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9 months from date of reservation				
a further instalment of 15%	€ 34,545.00			
plus 7% IVA	€ 2,418.15			
	€ 36,963.15	£ 24,765.31	£ 66,040.83	At 9 months

***Your total investment between now and completion is therefore £66,040.83**

This is assuming an exchange rate of 0.67 - we can fix the exchange rate using Moneycorp so you are not exposed to any fluctuations for the second payment and at a later stage I will ask them to contact you to explain their services. Basically, they get a much better rate of exchange than your bank will offer you and then only charge you approx. £15 for the transfer rather than the higher charges your bank would want.

On completion the remaining balance				
of 60% of Property Price	€ 138,180.00			
plus 7% IVA	€ 9,672.60			
	€ 147,852.60	£ 99,061.24	£ 165,102.07	On Completion including IVA