



Projected Payment Schedule

The property is priced in Euros and all sterling amounts that follow assume the exchange rate quoted today by Moneycorp:

0.67 £/€ Exchange Rate

14-Aug-06

Mar Menor 2 1 bed apartment

Property Price	€	167,600.00	£	112,292.00
----------------	---	------------	---	------------

Payment Schedule would be as follows:

	€		£	
Reservation Fee	€	3,000.00	£	<u>2,010.00</u>
				<u>£ 2,010.00</u> <i>At Reservation</i>
Within 30 days 25% deposit	€	41,900.00		
plus 7% IVA	€	2,933.00		
minus Reservation Fee	-€	3,000.00		
	€	<u>41,833.00</u>	£	<u>28,028.11</u>
				<u>£ 30,038.11</u> <i>At 30 days</i>
Total therefore paid within 30 days	€	<u>44,833.00</u>		
9 months from date of reservation				
a further instalment of 15%	€	25,140.00		
plus 7% IVA	€	1,759.80		
	€	<u>26,899.80</u>	£	<u>18,022.87</u>
				<u>£ 48,060.98</u> <i>At 9 months</i>
*Your total investment between now and completion is therefore £48,060.98				
This is assuming an exchange rate of 0.67 - we can fix the exchange rate using Moneycorp so you are not exposed to any fluctuations for the second payment and at a later stage I will ask them to contact you to explain their services. Basically, they get a much better rate of exchange than your bank will offer you and then only charge you approx. £15 for the transfer rather than the higher charges your bank would want.				
On completion the remaining balance				
of 60% of Property Price	€	100,560.00		
plus 7% IVA	€	7,039.20		
	€	<u>107,599.20</u>	£	<u>72,091.46</u>
				<u>£ 120,152.44</u> <i>On Completion including IVA</i>