



## Projected Payment Schedule

The property is priced in Euros and all sterling amounts that follow assume the exchange rate quoted today by Moneycorp:

0.67 £/€ Exchange Rate

14-Aug-06

Mar Menor 2 apartment 2 bed

Property Price € 216,200.00 £ 144,854.00

### Payment Schedule would be as follows:

	€		<u>Instalment</u>	<u>Total Investment</u>
Reservation Fee	€ 3,000.00		£ 2,010.00	£ 2,010.00 At Reservation
Within 30 days 25% deposit	€ 54,050.00			
plus 7% IVA	€ 3,783.50			
minus Reservation Fee	-€ 3,000.00			
	€ 54,833.50	£ 36,738.45		£ 38,748.45 At 30 days
Total therefore paid within 30 days	€ 57,833.50			
9 months from date of reservation				
a further instalment of 15%	€ 32,430.00			
plus 7% IVA	€ 2,270.10			
	€ 34,700.10	£ 23,249.07		£ 61,997.51 At 9 months

**\*Your total investment between now and completion is therefore £61,997.51**

This is assuming an exchange rate of 0.67 - we can fix the exchange rate using Moneycorp so you are not exposed to any fluctuations for the second payment and at a later stage I will ask them to contact you to explain their services. Basically, they get a much better rate of exchange than your bank will offer you and then only charge you approx. £15 for the transfer rather than the higher charges your bank would want.

### **On completion the remaining balance**

of 60% of Property Price	€ 129,720.00			
plus 7% IVA	€ 9,080.40			
	€ 138,800.40	£ 92,996.27		£ 154,993.78 On Completion including IVA