



## Projected Payment Schedule

The property is priced in Euros and all sterling amounts that follow assume the exchange rate quoted today by Moneycorp:

**0.67 £/€ Exchange Rate**

**14-Aug-06**

Mar Menor 2 apartment 3 bed

Property Price	€	294,800.00	£	197,516.00
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### Payment Schedule would be as follows:

			<u>Instalment</u>		<u>Total Investment</u>
<b>Reservation Fee</b>	€	3,000.00	£	2,010.00	£ 2,010.00 <i>At Reservation</i>
<b>Within 30 days 25% deposit</b>	€	73,700.00			
plus 7% IVA	€	5,159.00			
minus Reservation Fee	-€	3,000.00			
	€	75,859.00	£	50,825.53	£ 52,835.53 <i>At 30 days</i>
<b>Total therefore paid within 30 days</b>	€	78,859.00			
<b>9 months from date of reservation</b>					
a further instalment of 15%	€	44,220.00			
plus 7% IVA	€	3,095.40			
	€	47,315.40	£	31,701.32	£ 84,536.85 <i>At 9 months</i>

**\*Your total investment between now and completion is therefore £84,536.85**

This is assuming an exchange rate of 0.67 - we can fix the exchange rate using Moneycorp so you are not exposed to any fluctuations for the second payment and at a later stage I will ask them to contact you to explain their services. Basically, they get a much better rate of exchange than your bank will offer you and then only charge you approx. £15 for the transfer rather than the higher charges your bank would want.

### **On completion the remaining balance**

of 60% of Property Price	€	176,880.00		
plus 7% IVA	€	12,381.60		
	€	189,261.60	£	126,805.27
				£ 211,342.12 <i>On Completion including IVA</i>