



Projected Payment Schedule

The property is priced in Euros and all sterling amounts that follow assume the exchange rate quoted today by Moneycorp: **0.67 £/€ Exchange Rate**

14-Aug-06

The Penthouses of Las Terrazas de la Torre

Property Price	€	137,400.00	£	92,058.00
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Payment Schedule would be as follows:

	€		£	<u>Instalment</u>	<u>Total Investment</u>
Reservation Fee	€	3,000.00	£	2,010.00	£ 2,010.00 At Reservation
Within 30 days 25% deposit	€	34,350.00			
plus 7% IVA	€	2,404.50			
minus Reservation Fee	-€	3,000.00			
	€	33,754.50	£	22,615.52	£ 24,625.52 At 30 days
Total therefore paid within 30 days	€	36,754.50			
9 months from date of reservation					
a further instalment of 15%	€	20,610.00			
plus 7% IVA	€	1,442.70			
	€	22,052.70	£	14,775.31	£ 39,400.82 At 9 months

***Your total investment between now and completion is therefore £39,400.82**

This is assuming an exchange rate of 0.67 - we can fix the exchange rate using Moneycorp so you are not exposed to any fluctuations for the second payment and at a later stage I will ask them to contact you to explain their services. Basically, they get a much better rate of exchange than your bank will offer you and then only charge you approx. £15 for the transfer rather than the higher charges your bank would want.

On completion the remaining balance

of 60% of Property Price	€	82,440.00			
plus 7% IVA	€	5,770.80			
	€	88,210.80	£	59,101.24	£ 98,502.06 On Completion including IVA